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# **Technological Revolutions And Financial Capital The Dynamics Of Bubbles And Golden Ages By Carlota Perez**

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locates the notion of technological  
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effort to understand innovation and to  
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phase characterized by a process of  
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when technological progress more and  
more tends to level off"***financial capital  
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between financial capital and production capital how the former dominates the early speculative rise of a new technological paradigm but inevitably overruns creating a major disparity between paper wealth and real wealth then following a correction how production capital es into play during the synergy and maturation phase getting in sync'

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